

Give, 10th of October 2017

Great interest in Danish biogas technology:

Combigas expands its operations to China

Danish Combigas takes a Chinese eco-business on board, and thus obtains unique access to the Chinese alternative energy market. The Chinese-owned company *Greatop* will thus become a 50% partner in the Danish biogas company.

Greatop, which is owned by the Chinese Yin Hai Investment Holding Co. Ltd, is based in Nyborg. From here, contact is brokered between Chinese and Danish companies with effective technologies relating to alternative energy and the environment.

Greatop has chosen Combigas to be its partner in developing the Chinese biogas sector, and executive director Yongming Wang states:

Greatop has chosen to enter a partnership with Combigas for three reasons:

1. We have the same ambitious development ideas pertaining to waste in the global energy market.
2. Combigas' compact design, unique technology and years of experience in biogas production represent valuable knowledge, which we have sought for a long time.
3. China will, with support from the state, develop into one of the world's largest biogas markets in the near future, which means that this is the right time to enter the market.

The background of this cooperation is that Yongming Wang, in collaboration with IFU and Gemidan Ecogi, have invested in a joint venture in China, which is to implement Gemidan Ecogi's technology on the Chinese market. The Ecogi technology converts household waste and other organic waste into a pure biopulp, which is free of inorganic elements. Combigas' technology converts this pulp into useful manure and renewable energy, and in collaboration the three parties now intend to contribute to effectively solving some of the larger challenges in China concerning waste management and decentralised energy production.

An attractive market for green energy

Kent Skaanning, the chairman of Combigas' board of directors, is very enthusiastic about the coming collaboration.

- Combigas already has a good grip on the biogas market, and the collaboration with Yongming Wang provides us with the opportunity to expand those activities, not just to the Chinese market, but to all of Asia. We already have a presence in both Africa and several parts of Europe, and by collaborating with a strong Chinese organisation, we obtain a speedier and improved launch pad for expanding into Asia. We are seeing a large global interest in our product, concept, and technology, which, having a strong partner, we will now have a much greater opportunity to develop.

Combigas has collaborated with Greatop on projects in China, where the technical and economic foundation for two municipal projects was analysed, and where we participated in a municipal tendering procedure. The first project is expected to be up and running in the beginning of 2018. These two projects will then act as model projects for municipal waste projects across all of China. With the new Danish-Chinese joint venture, we expect to be able to develop this business model faster and more effectively.





GREATOP

Combigas
Complete biogas solutions

About Combigas

Combigas designs and builds biogas plants in collaboration with a number of Danish and international partners. The company supplies biogas plants based on a great know-how and a unique design, and have in recent years erected plants in Denmark, England, Germany, France, Ireland and South Africa.

Combigas' biogas plants are built all over the world, and are based on a unique and competitive technology. Combigas has many years' experience in biogas production, and is a guarantor of Danish quality.

Combigas' owners run two commercial biogas plants in Denmark, which are also used for demonstrations and pilot projects.

About Greatop

Greatop is a company that focuses on knowledge development. Greatop aims to build up a waste-to-energy platform for the Chinese market by utilising the most advanced cleantech and energy technology from Europe. Greatop has also invested in other Nordic SMEs working on innovative energy solutions and that need capital.

Contact information:

Kent Skaanning
Chairman
Combigas ApS
Email: ks@combigas.dk
Telephone: +45 20 22 20 16

Tingting Ren
Finance & Administration Manager
Greatop Science & Technology Development (Denmark) ApS
Email: tir@greatop.dk
Telephone: +45 21 37 35 88

Frank Wennerberg
CEO
Combigas ApS
Email: fwe@combigas.dk
Telephone: +45 40 68 64 44





Kent Skaaning and Yongming Wang sign the collaboration agreement.



Combigas biogas plant in Hemmet, Denmark.



Frank Wennerberg and Tingting Ren shake hands on the final agreement.

